A RESOLUTION 05-R-

BY FINANCE/EXECUTIVE COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN INTERGOVERNMENTAL AGREEMENT WITH THE GEORGIA DEPARTMENT OF TRANSPORTATION CONCERNING THE DEVELOPMENT AND MANAGEMENT OF CERTAIN PROPERTY DESIGNATED AS THE FUTURE SITE OF THE MULTI-MODAL PASSENGER TERMINAL; AND AUTHORIZING THE MAYOR TO TRANSFER CERTAIN PARCELS OF REAL PROPERTY OWNED BY THE CITY TO THE GEORGIA DEPARTMENT OF TRANSPORTATION; AND FOR OTHER PURPOSES.

WHEREAS, the Georgia Rail Passenger Authority, the Georgia Regional Transportation Authority and the Georgia Department of Transportation have adopted a Concept Design for a Multi-Modal Passenger Terminal ("MMPT") to be located in the City of Atlanta; and

WHEREAS, the MMPT will be primarily funded by the Federal Transportation Administration and the Georgia Department of Transportation ("GDOT") with certain infrastructure improvements to be funded by the Federal Highway Administration; and

WHEREAS, the site proposed for the MMPT is located west of Forsyth Street, north of Alabama Street, west of Spring Street, north of Martin Luther King Jr. Drive, east of Centennial Olympic Park Drive and south of Wall Street and includes certain real property owned by the City of Atlanta; and

WHEREAS, in return for the City's agreement to donate certain real property needed for the project, GDOT will agree that the appraised value of such property shall be counted as a part of the local match contribution to the federal funding to be provided and to work cooperatively with the City for the development of air rights that may become available after completion of construction; and

WHEREAS, the MMPT will add transportation capacity for commuters, help to relieve traffic congestion and make it easier to reach major downtown destinations such Underground Atlanta, the Georgia World Congress Center, the Georgia Dome, Phillips Arena, Centennial Olympic Park, the Georgia Aquarium, the World of Coca-Cola; and

WHEREAS, the added connectivity for commuters and accessibility to these destinations is a major urban planning goal serving the best interest of the City of Atlanta and the health, safety and welfare of its residents;

NOW THEREFORE, be it resolved by the Council of the City of Atlanta as follows:

Section 1. That the Mayor is hereby authorized to execute on behalf of the City of Atlanta, two deeds transferring fee simple title without warranty to the real property,

described in Exhibits "A" and "B" to the Georgia Department of Transportation for the construction of the Downtown Atlanta Multi-Modal Passenger Terminal provided that such property shall revert to the City in the event that the MMPT is not constructed.

Section 2. That the Mayor is hereby authorized to execute on behalf of the City of Atlanta an Intergovernmental Agreement with Georgia Department of Transportation, substantially in the form attached as Exhibit "C" concerning the construction of the Downtown Atlanta Multi-Modal Passenger Terminal.

Section 3. That the City Attorney is hereby directed to negotiate, prepare and/or review the agreements necessary to effect the intent of this resolution provided that such agreements are in compliance with the conditions set forth herein.